

Sterling Home Mortgage Corporation

201 E Dundee Rd
Palatine, IL 60074
Phone : 847-836-9200
Fax: 847-836-9292
www.sterlinghomemortgage.com

Mortgage Loan Application Checklist

Please make sure you have the completed the following forms:

- Uniform Residential Loan Application
- Authorization and Consent to release information
- Attorney/Insurance Agent/Real Estate Agent Information Sheet
- A Non-Refundable Application Fee of \$295
- Make your check payable to: Sterling Home Mortgage Corporation
- Payment via Credit Card is Available. Please contact your Mortgage Loan Consultant for more information.

Please provide the following documentation with your loan application:

- 1 months most recent pay stubs
 - W-2's (Last 2 years)
 - Previous Month's Bank Statements (Savings, Checking and including, if any, 401K, IRA, etc.)
 - If you have a 2nd Mortgage or Equity Line of Credit: Copy of Note, most recent statement, and please indicate the date of your last draw on the Equity Line of Credit if applicable.
 - If Self Employed: Copies of past 2 years Tax Returns (Corporate & Individual including Profit & Loss Statements).
 - If Divorced or Separated: Copy of Divorce Decree or Copy of Marital Separation Agreement.
-
- * Proof of Down Payment. (Purchase Only)
 - * Purchase Contract on Subject Property (Purchase Only)
 - * Sales Contract or Lease on Existing Home (Purchase Only)

Please contact your Mortgage Consultant when you are ready to Lock-In your Loan. Our loan programs require an Escrow account (The account is used to pay your property taxes and insurance). Please inform your Mortgage Consultant if you would like to discuss other options.